

Explanation of variances – 2022-23

Name of smaller authority:

Rauceby Parish Council

County area (local councils and parish meetings only):

North Kesteven

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,127	14,745				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,875	6,076	201	3.42%	NO		
3 Total Other Receipts	0	0	0	0.00%	NO		
4 Staff Costs	1,482	1,833	351	23.68%	YES		£47: The present clerk was a new starter in mid-April 2021-22 he therefore received 0.5 month pay for the first month (saving £47 on the year). £150: The usual pattern for salary payment is for the last month of the FY to be paid in the following FY (the cheque being signed in the May meeting of the PC). As the previous clerk had been paid immediately on leaving the post in 2020-21 there was no carryover of the that clerk's salary into 2021-22 reducing costs in that year by another £150. £72: Pay increase of about £6 per month (£72 total) in 2022-23 back paid for 12 months, but not paid until FY 2023-24
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,775	2,947	-2,828	48.97%	YES		£1942: In 2021-22, a community benefit was donated from ring-fenced funds to two recipients Rauceby Village Hall (£971) and Rauceby Church (£971). There was no equivalent donation in 2022-23. £75: There were no defibrillator expenses in 2022-23. £75 in 2021-22. £1000: There was more village facility maintenance (benches, notice boards etc) in 2021-22 than in 2022-23 (saving about £1000)
7 Balances Carried Forward	14,745	16,041			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See reserves tab
8 Total Cash and Short Term Investments	14,745	16,041				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	16,981	16,992	11	0.06%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable