

Explanation of variances – pro forma

Name of smaller authority:

Rauceby Parish Council

County area (local councils and parish meetings only):

North Kesteven, Lincs

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

| | 2022/23 | 2023/24 | Variance | Variance | Explanation | Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES | Explanation from smaller authority (must include narrative and supporting figures) |
|--|---------|---------|----------|----------|-------------|--|--|
| | £ | £ | £ | % | Required? | | |
| 1 Balances Brought Forward | 14,745 | 16,041 | | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees |
| 2 Precept or Rates and Levies | 6,076 | 6,124 | 48 | 0.79% | NO | | |
| 3 Total Other Receipts | 0 | 187 | 187 | #DIV/0! | #DIV/0! | #DIV/0! | No VAT claimed in 2022-23 |
| 4 Staff Costs | 1,833 | 2,429 | 596 | 32.52% | YES | | £195: Clerks salary increased from £13.45 to £14.70/hr. Calculated as 3*52*(14.70-13.45) £193: Back pay in Month 12 of 2022/23 (paid in April 2023) |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 2,947 | 4,935 | 1,988 | 67.46% | YES | | £789: Purchase of Coronation bench £287: paid to painter to repaint village telephone kiosk £180: installation of village entrance gates £594: purchase replacement planks for two damaged village benches £93.90: Fees for Local Election |
| 7 Balances Carried Forward | 16,041 | 14,988 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 8 Total Cash and Short Term Investments | 16,041 | 14,988 | | | | VARIANCE EXPLANATION NOT REQUIRED | |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 16,992 | 18,014 | 1,022 | 6.01% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)