

## Explanation of variances – pro forma

Name of smaller authority:

Rauceby Parish Council

County area (local councils and parish

North Kesteven, Lincs

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24	2024/25	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	16,041	14,988				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,124	6,138	14	0.23%	NO		
3 Total Other Receipts	187	967	780	417.11%	YES		£339.66: VAT rebate £627.69; Interest earned from Savings account
4 Staff Costs	2,429	2,410	-19	0.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,935	2,504	-2,431	49.26%	YES		Previous FY expenses were inflated because they included several once-off payments, not repeated this year: £789; purchase of bench £287; repaint telephone kiosk, £180; purchase of village entrance gates £594; repair of damaged benches in village £94; Local election fees
7 Balances Carried Forward	14,988	17,179				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	14,988	17,179				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,014	18,150	136	0.75%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable