

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and
parish meetings only):

Rauceby Parish Council
North Kesteven, Lincs

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25	2025/26	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	14,988	17,179				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,138	6,344	206	3.36%	NO		
3 Total Other Receipts	967	2,338	1,371	141.78%	YES		£2262.21: Community Infrastructure Levy grant from NKDC (used to purchase Speed monitor - see line 6) £76.09: VAT refund (from 2024-25 accounts)
4 Staff Costs	2,410	2,532	122	5.06%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,504	7,085	4,581	182.95%	YES		£2869.99: Purchase of speed monitor for village £200.00: Purchase of support pole for speed monitor £600.00: Extra grant made to church for churchyard maintenance (not made previous year) £218.26: Purchase of dog waste bin for village £40.00: Rental of village hall on 2 extra occasions to host CERT meetings £194.62: Purchase of additional litter-picking equipment £132.00: Clerk salary and PAYE increase from last year
7 Balances Carried Forward	17,179	16,244				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,179	16,244				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	18,150	21,633	3,483	19.19%	YES		£2869.99: Purchase of speed monitor for village £200.00: Purchase of support pole for speed monitor £194.62: Purchase of litter picking equipment £218.26: Purchase of dog waste bin for village
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable