

Explanation of variances – 2021/22

Name of smaller authority: **Rauceby Parish Council**

County area (local councils and parish meetings on): **North Kesteven**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21	2021/22	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	14,387	16,127				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,714	5,875	161	2.82%	NO		
3 Total Other Receipts	146	0	-146	100.00%	YES	Explanation not required, difference less than £200	
4 Staff Costs	2,285	1,482	-803	35.14%	YES		Lower salary bill in 2020/21 because: £159: 1 month salary yet to be paid for 2020/21; £282: 2 months salary from 2019/20 paid in 2020/21; £252: Extra fee paid in 2020/21 for setting up website
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,835	5,775	3,940	214.71%	YES		Extra costs in 2021/22 not featured in 2020/21 because: £1385: Extensive repairs to benches and noticeboards, £75: Unplanned de-fib consumables £1492: Community benefit distributed; £108: Unplanned website maintenance required; £48: No Village hall hire in 20/21 (covid), 3 meetings in 2021/22; £492: Fabrication of traffic calming gates (installation not yet complete)
7 Balances Carried Forward	16,127	14,745		214.71%	YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Extra reserve balance in 2021/22 because: £1500 still to pay to complete traffic calming measures £500 allowed for Queen's Jubilee celebrations £412 allowed for war memorial maintenance £318 clerks salary underspent budget £180 website maintenance new expense requirement £100 unplanned bus shelter repair £74 Stationery and postage underspent budget
8 Total Cash and Short Term Investments	16,127	14,745				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	16,011	16,981	970	6.06%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable